

FCR 3

Office of the President
December 12, 2006

Members, Board of Trustees:

MICHAEL D. RANKIN PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$100,000 from Michael D. Rankin, M.D. of Harrodsburg, Kentucky to add to the existing Michael D. Rankin, M.D. Community Scholarship Endowment in the College of Medicine, and submit this pledge of \$100,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Dr. Rankin, a 1980 graduate of the College of Medicine, is making the pledge to provide scholarships for medical students from Boyle, Casey, Garrard, Lincoln, and Mercer Counties.

Action taken: Approved Disapproved Other _____