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□ Other _____

Office of the President December 12, 2006

Members, Board of Trustees:

APPOINTMENT OF EXECUTIVE DIRECTOR OF THE UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION

<u>Recommendation</u>: that the Board of Trustees approve the appointment of Dr. Kumble Subbaswamy as Executive Director of the University of Kentucky Research Foundation (UKRF) retroactive to October 1, 2006.

<u>Background</u>: In accordance with the bylaws, the Executive Director of the University of Kentucky Research Foundation is appointed by the Board of Trustees upon the recommendation of the president of the university.