

FCR 7

Office of the President
February 25, 2003

Members, Board of Trustees:

BOEHRINGER INGELHEIM PHARMACEUTICALS, INC. PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$75,000 from Boehringer Ingelheim Pharmaceuticals, Inc., of Ridgefield, Connecticut, to be added to the Boehringer Ingelheim Pulmonary Endowed Research Professorship for the College of Medicine's Department of Internal Medicine.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The Board of Trustees accepted a pledge of \$50,000 in May, 1999 from Boehringer Ingelheim Pharmaceuticals, Inc., to establish an endowed professorship to enhance medical research in lung diseases. The company is making this additional pledge of \$75,000 to augment funding for the professorship. The pledge is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____