## FCR 11

Office of the President January 27, 2004

Members, Board of Trustees:

## BURT L. SIMS GRADUATE FELLOWSHIP GIFT AND PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$10,000 and a pledge of \$40,000 from William R. & Suwapee N. Sims of San Antonio, Texas, to establish and endow the Burt L. Sims Graduate Fellowship Fund in the College of Engineering.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

<u>Background</u>: William R. Sims graduated from UK in 1958 with a bachelor's degree in civil engineering. His engineering career included 23 years with the U.S. Air Force, followed by positions with the Ralph G. Parson Company and the Walt Disney Corporation, where he retired as senior vice president. Presently, he is chairman of Windemere Teams, Inc., a human and fiscal resource management consulting firm. Mr. Sims is a member of the Engineering Dean's Advisory Council. Mr. and Mrs. Sims are UK Barker Fellows. The fellowship is named in memory of Mr. Sims' father. The commitment is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: $\checkmark$  Approved $\Box$  Disapproved $\Box$  Other\_\_\_\_\_