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Office of the President January 27, 2004

Members, Board of Trustees:

H. E. KATTERJOHN GIFT AND PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept gifts of \$146,811 and a pledge of \$103,189 from H. E. Katterjohn of Paducah, Kentucky, to create and endow the H. E. Katterjohn Professorship in Engineering in the College of Engineering.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

<u>Background</u>: Mr. Katterjohn is a retired Paducah businessman and a generous supporter of education, the arts and economic development in the region. He is a graduate of Purdue University. Mr. Katterjohn strongly believes that the University's presence in Paducah – especially the College of Engineering – is vital to the economic future of his community and the western region of Kentucky. The professorship will be awarded to a mechanical or chemical engineering professor working with the UK engineering program in Paducah. While not a graduate of the University, Mr. Katterjohn believes in its mission as a land-grant institution. His commitment is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other_____