

FCR 22

Office of the President
January 27, 2004

Members, Board of Trustees:

CLARK'S PUMP-N-SHOP, INC. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$40,000 and a pledge of \$120,000 from Clark's Pump-N-Shop, Inc., of Ashland, Kentucky, to support the activities of the Department of Athletics.

Background: The Clark family owns several Pump-N-Shop gasoline and convenience stores in Kentucky and West Virginia. They have been supporters of University athletics for many years. The pledge will be paid over three years beginning this year and will be used at the discretion of the Director of Athletics.

Action taken: Approved Disapproved Other _____