FCR 24

Office of the President January 27, 2004

Members, Board of Trustees:

H. GREG GOODMAN GIFT AND PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$25,000 and a pledge of \$225,000 from H. Greg Goodman of Lexington, Kentucky, to support the activities of the University of Kentucky Department of Athletics.

<u>Background</u>: Mr. Goodman is the owner of Mount Brilliant Farm. His gift will be used at the discretion of the Director of Athletics. The pledge will be paid in nine annual installments of \$25,000.