## FCR 7

Office of the President January 27, 2004

Members, Board of Trustees:

## NOLAN C. ALLEN PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$100,000 from Nolan C. Allen of Louisville, Kentucky, for the Gatton College of Business and Economics' building program.

<u>Background</u>: Mr. Allen is a 1952 graduate of the Gatton College and is the former chair of Cotton & Allen, a Louisville accounting firm. His pledge will be paid in five annual payments of \$20,000 beginning in 2004. The Gatton College has plans to build a new college campus on Euclid Avenue west of Memorial Coliseum.