

# FCR 16

Office of the President  
January 11, 2005

Members, Board of Trustees:

## MARKEY CANCER FOUNDATION GIFT

**Recommendation:** that the Board of Trustees accept a gift of \$50,000 from the Markey Cancer Foundation of Lexington, Kentucky, for the Carmen L. Buck Chair in Oncology Research to enhance priority cancer research programs at the Markey Cancer Center.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

**Background:** The Markey Cancer Foundation is making the gift from funds they have received for this purpose from the estate of Kathleen McGraw. This chair will be available to be assigned to eligible faculty in the Markey Cancer Center of the UK Chandler Medical Center. The \$50,000 gift qualifies for matching funds from the state's Research Challenge Trust Fund. This gift and state matching funds will fully fund the \$1 million Carmen L. Buck Chair in Oncology Research Endowment.

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Action taken:     Approved         Disapproved         Other \_\_\_\_\_