

FCR 6

Office of the President
January 24, 2006

Members, Board of Trustees:

PLEDGE FROM THE ESTATE OF JANET H. KOLLER FOR THE JANET H.
KOLLER RESEARCH AND DEVELOPMENT ENDOWMENT

Recommendation: that the Board of Trustees accept a pledge of \$1,000,000 from the Estate of Janet H. Koller of Danville, Kentucky, to create and endow the Janet H. Koller Research and Development Endowment in the College of Agriculture and the UK Gluck Equine Research Center and submit this pledge of \$1,000,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: This action follows the Board of Trustee's acceptance of the Janet H. Koller estate gift at its January 11, 2005 meeting. The remaining distribution is expected by December 2006.

Action taken: Approved Disapproved Other _____