

# FCR 2

Office of the President  
June 11, 2002

Members, Board of Trustees:

## REPORT OF LEASES

Recommendation: that the Board accept the President's Report of the following lease agreements in accordance with Board Policy:

A renewal lease between the University of Kentucky (University Extension, Japanese Saturday School) and Board of Education of Fayette County, 701 East Main Street, Lexington, Kentucky, for space located in the Tates Creek Middle School, 1105 Centre Parkway and Tates Creek Elementary School, 1113 Centre Parkway, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 10,100 square feet of classroom space, at an annual rate of \$21,706.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Rural Health, Kentucky Homeplace) and Allen County Board of Education, 238 Bowling Green Road, Scottsville, Kentucky, for space located at 311 North Third Street, Scottsville, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 368 square feet of office space, at an annual rate of \$3,600.00, be accepted and made a matter of record.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_