FCR 6

Office of the President June 11, 2002

Members, Board of Trustees:

OPERATING BUDGET FOR FISCAL 2002-03

<u>Recommendation</u>: that the Operating Budget for Fiscal 2002-03 as submitted, including authorization set forth in the letter of transmittal, be approved and ordered recorded as part of the University's financial system with the necessary fiscal control being exercised for the collection and appropriation of income and for the expenditure of departmental appropriations in accordance with authorized fiscal policies and procedures and that it be accepted as a basis of maximum expenditures for fiscal 2002-03.

<u>Background</u>: The 2002-03 Operating Budget of the University of Kentucky is presented for approval by the Board of Trustees. Copies of the budget document have been made available to the members of the Board.

NOTE: For copies of the 2002-03 Operating Budget, contact Brenda Rice, Planning, Budget, and Policy Analysis, 128 McVey Hall, UK Campus, 859-257-5701.

☑ Approved

Disapproved

□ Other _____