## FCR 7

Office of the President June 24, 2003

Members, Board of Trustees:

## WARREN W. ROSENTHAL PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$300,000 from Warren W. Rosenthal of Lexington, Kentucky, for the restoration of the Administration Building.

<u>Background</u>: Mr. Rosenthal, a 1947 alumnus of the Gatton College of Business and Economics, is the retired chairman of Jerrico, Inc. and owns Patchen Wilkes Farm. A member and former chairman of the UK Development Council, Mr. Rosenthal has been a generous donor to the University. His pledge will be completed in 2007.

The Administration Building was nearly destroyed by fire in May, 2001. It is undergoing a \$16 million restoration that will be completed in April, 2004. Also being restored is the structure's original name. It will be known as the Main Building, which it was called when completed in 1882.

Action taken: Approved Disapproved Other\_\_\_\_\_