Office of the President June 24, 2003

Members, Board of Trustees:

APPOINTMENT OF EXECUTIVE VICE PRESIDENT FOR FINANCE AND ADMINISTRATON

<u>Recommendation:</u> that the Board of Trustees approve the appointment of Richard P. Siemer as Executive Vice President for Finance and Administration, effective August 1, 2003.

<u>Background:</u> Richard P. Siemer will replace Jack Blanton, who holds the distinction of serving as the University's first executive vice president for finance and administration. An advisory committee was appointed to identify and recommend qualified persons for the position of Executive Vice President for Finance and Administration. The advisory committee reviewed more than seventy qualified candidates and four finalists were interviewed on campus. Mr. Siemer received excellent endorsement across the University and from the advisory committee.

Dick Siemer has 18 years of experience at the senior management level of several institutions of higher education, including the University of Maryland, Duke University, and Ohio University, where he currently serves as vice president for finance and treasurer.

A Vietnam veteran, Dick holds a Bachelor of Science degree in chemistry from the University of Cincinnati (1968) and a master's degree in business administration from Troy State University (1976); he is a Certified Public Accountant (CPA). He taught classes in political science, finance and budgeting, finance and management accounting, and a variety of other courses at the universities where he worked.

Mr. Siemer has the experience and qualifications necessary to be an excellent Executive Vice President for Finance and Administration. The University is fortunate to have attracted such a qualified individual to this position.

Action Taken:	☑ Approved	☐ Disapproved	Other	