## FCR 12

Office of the President June 14, 2005

Members, Board of Trustees:

## GIFTS AND PLEDGES TO THE PATRICK P. DELUCA PHARMACEUTICAL TECHNOLOGY PROFESSORSHIP

<u>Recommendation</u>: that the Board of Trustees accept gifts of \$60,900 from multiple donors and pledges of \$8,500 to add to the existing Patrick P. DeLuca Pharmaceutical Technology Professorship in the College of Pharmacy and submit these gifts and pledges for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Dr. Michelle DeLuca Fraley of Lexington, Kentucky, has made a pledge of \$2,000 to add to her previous gifts to the fund. Dr. Fraley is the daughter of Dr. Patrick DeLuca. U.S. WorldMeds, a corporation based in Louisville, Kentucky, has made a pledge of \$6,000 to add to the company's previous gifts to the fund.