

FCR 1

Office of the President
June 13, 2006

Members, Board of Trustees:

JAMES GRAHAM BROWN FOUNDATION PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$500,000 from the James Graham Brown Foundation of Louisville, Kentucky to create and endow the Stanley Smith Dickson Professorship in the College of Agriculture and submit this pledge of \$500,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Stanley Smith Dickson, a 1953 graduate of the College of Agriculture, is retiring from the board of the James Graham Brown Foundation after many years of service. To honor Mr. Dickson, the foundation elected to award a \$500,000 charitable gift to the non-profit of Dickson's choice. Dickson wished to honor his alma mater.

Action taken: Approved Disapproved Other_____