FCR 10

Office of the President June 13, 2006

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE TRI FOR SIGHT EYE RESEARCH FUND

Recommendation: that the Board of Trustees accept gifts of \$23,241 from the Tri for Sight Triathlon committee and a pledge of \$40,000 from the Kentucky Medical Services Foundation to create and endow the Tri for Sight Eye Research Endowment in the College of Medicine Department of Ophthalmology and Visual Sciences and submit these gifts and pledges of \$63,241 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: The Tri for Sight Triathlon was established on UK's campus in 2003 by a committee of Ophthalmology faculty and staff and UK triathletes interested in promoting wellness in our community and awareness of the importance of eye research conducted in the Department of Ophthalmology and Visual Sciences.

Action taken:	✓ Approved	☐ Disapproved	☐ Other