

# FCR 20

Office of the President  
June 13, 2006

Members, Board of Trustees:

AUTHORIZATION FOR DISPOSAL OF SURPLUS PERSONAL PROPERTY  
FISCAL YEAR 2006-07

Recommendation: that the Board of Trustees authorize the routine disposal of surplus personal property having values of less than \$10,000 per item. Such items include equipment, machinery, vehicles, library books and materials, livestock, and recyclable materials. Disposal of surplus personal property will be subject to the provisions of Administrative Regulation II-1.3-3. The method of sale will generally be public auction, sealed bid, or fixed price.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve the disposal of any surplus property owned by the University of Kentucky. The Board of Trustees on August 16, 1994 adopted Administrative Regulation II-1.3-3 which sets forth the policies and procedures, including required administrative approvals, for the disposal of personal property. This authorization will provide an efficient and timely process for the disposition of surplus personal property having values of less than \$10,000. Disposals of surplus personal property having a value greater than \$10,000 per item will be approved individually by the Board of Trustees.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_