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Office of the President June 13, 2006

Members, Board of Trustees:

WILLIAM A. MARQUARD PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$ 250,000 from William A. Marquard of Lexington, Kentucky to add to the existing William A. Marquard Chair in Cancer Research in the College of Medicine and submit this pledge of \$250,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Mr. Marquard joined the Board of the Markey Cancer Foundation in June 1998 and became Vice President of the Board in April 2003. He is the retired CEO of American Standard Companies, Inc. Mr. Marquard's pledge will enhance an endowed chair fund that he established with a 2004 gift to support cancer research.

Action taken:	✓ Approved	☐ Disapproved	☐ Other