

# FCR 13

Office of the President  
June 22, 2004

Members, Board of Trustees:

## APPROVAL OF LEASES

Recommendation: that the Executive Vice President for Finance and Administration be authorized to negotiate and execute the following:

A renewal lease between the University of Kentucky (University Press) and Capstone Distribution Center, LLC, c/o Langley Properties, 300 West Vine Street, Lexington, Kentucky, for space located at 2100 Capstone Drive, Lexington, Kentucky, effective July 1, 2004 through June 30, 2008, for the use of 15,000 square feet of office and a distribution center, at an annual rate of \$90,000.00.

A renewal lease between the University of Kentucky (Markey Cancer Center) and Southcreek Park Partnership, 175 East Main Street, Lexington, Kentucky, for space located at 2365 Harrodsburg Road, Lexington, Kentucky, effective July 1, 2004 through June 30, 2005, for the use of 4,443 square feet of office space, at an annual rate of \$73,309.50.

A renewal lease between the University of Kentucky (School of Public Health) and Southcreek Park Partnership, 175 East Main Street, Lexington, Kentucky, for space located at 2365 Harrodsburg Road, Lexington, Kentucky, effective July 1, 2004 through June 30, 2006, for the use of 2,447 square feet of office space, at an annual rate of \$40,375.50.

A renewal lease between the University of Kentucky (Hospital Marketing) and SITE, Inc., 2333 Alumni Park Plaza, Lexington, Kentucky, for space located at 2347 Sterlington Road, Lexington, Kentucky, effective July 1, 2004 through June 30, 2007, for the use of 6,615 square feet of office space, at an annual rate of \$108,486.00.

A renewal lease between the University of Kentucky (College of Medicine, CATS Project) and Blazer Parkway Venture, LLC, 3470 Blazer Parkway, Lexington, Kentucky, for space located at 3470 Blazer Parkway, Lexington, Kentucky, effective July 1, 2004 through June 30, 2005, for the use of 6,384 square feet of office/clinic space, at an annual rate of \$101,825.00.

A renewal lease between the University of Kentucky (Markey Cancer Center Information Services) and Southcreek Park Partnership, 175 ½ East Main Street, Lexington, Kentucky, for space located at 2365 Harrodsburg Road, Lexington, Kentucky, effective July 1, 2004 through June 30, 2009, for the use of 14,709 square feet of office/conference space, at an annual rate of \$248,618.16.

A new lease between the University of Kentucky (Center on Drug and Alcohol Research/Institute on Women Substance Abuse) and Whitmer Properties, Inc., 605 Camino Road, Lexington, Kentucky, effective July 1, 2004 through June 30, 2009, for the use of 4,614 square feet of office space, at an annual rate of \$59,982.00.

A new lease between the University of Kentucky (College of Public Health) and Whitmer Properties, Inc., 605 Camino Road, Lexington, Kentucky, for space located at 1141 Red Mile Road, effective July 1, 2004 through June 30, 2009, for the use of 5,310 square feet of office space, at an annual rate of \$69,030.00.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.

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Action taken:  Approved     Disapproved     Other \_\_\_\_\_