FCR 8

Office of the President June 22, 2004

Members, Board of Trustees:

SAINT JOSEPH HEALTH CARE PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$128,000 from Saint Joseph Health Care of Lexington, Kentucky, for the Second Degree Nursing Program in the College of Nursing.

<u>Background</u>: The Second Degree Nursing Program will help UK respond to local, state, and national nursing shortages by offering a two-year Bachelor of Nursing degree program to individuals who have a degree in another discipline. The three-year cost of the program will be \$256,000 with Saint Joseph Health Care and the University Hospital each providing half of the funding. Saint Joseph Health Care will fulfill its pledge with payments in successive years beginning in 2004-05 of \$37,500, \$47,500 and \$43,000.