

FCR 12

Office of the President
March 2, 2004

Members, Board of Trustees:

AUTHORIZATION TO CONVEY .407 ACRES, MORE OR LESS,
IN OWEN COUNTY
TO DEPARTMENT OF HIGHWAYS FOR RIGHT-OF-WAY PURPOSES
(TEMPORARY EASEMENT)

Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to convey a temporary easement in .407 acres, more or less, in Owen County, Kentucky to the Department of Highways for public highway improvement.

Background: The Department of Highways proposes to perform a hazard elimination and safety project on KY 22 in Owen County, Kentucky.

The Department of Highways proposes to pay a total of \$825.00 to convey a temporary easement to the property for the purpose of constructing roadway slopes. The easement terminates and reverts upon completion of same. This purchase price is based upon comparable land sales in Owen County, as reviewed and determined by the Department of Highways.

Documents to be executed by the University include a Memorandum of Agreement and a grant of easement.

Action taken: Approved Disapproved Other _____