Office of the President March 2, 2004

Members, Board of Trustees:

GIFT AND PLEDGES TO HELEN EDWARDS ABELL ENDOWED RESEARCH FUND IN HISTORIC PRESERVATION AND CHANGING NAME OF FUND

Recommendation: that the Board of Trustees accept \$64,837 in gifts from 11 donors and \$11,000 in pledges from three donors to the Helen Edwards Abell Endowed Research Fund in Historic Preservation in the College of Design, and that the fund be re-designated as the Helen Edwards Abell Chair in Historic Preservation as a result of all gifts and pledges made to the fund since it was established in 2000 now totaling more than \$1,000,000.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

<u>Background</u>: The research fund was established in 2000 with a gift of \$375,000 by Irvin Abell III, Mrs. Abell's son. That gift was matched by the state's Research Challenge Trust Fund (RCTF), as was a subsequent gift of \$50,000 by friends and associates of Mrs. Abell, a nationally-known advocate of historic preservation who died in 1996. Today's gifts and pledges totaling \$75,837, when matched by RCTF, will bring the total of gifts and pledges to the fund to more than \$1,000,000, the minimum required for a chair. Mrs. Abell was a Louisville native and was active in the National Trust for Historic Preservation including serving as its chairwoman in 1970-71.

Action taken:	☑ Approved	☐ Disapproved	☐ Other	
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