FCR 5

Office of the President March 7, 2006

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE BELL ALCOHOL AND ADDICTIONS CHAIR

Recommendation: that the Board of Trustees accept gifts of \$515,573 and pledges of \$123,500 from multiple donors to create and endow the Bell Alcohol and Addictions Chair in the College of Medicine's Department of Family and Community Medicine and submit these gifts and pledges of \$639,073 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Mr. and Mrs. John A. Bell and a number of their friends wish to create this endowed chair to enhance research and create new methodologies for teaching medical students and residents how to recognize and treat patients who have substance addictions, including alcohol and those resulting from medical conditions.

Action taken:	☑ Approved	☐ Disapproved	□ Other