

FCR 3

Office of the President
May 6, 2003

Members, Board of Trustees:

REPORT OF LEASES

Recommendation: that the Board accept the President's Report of the following lease agreements in accordance with Board Policy:

A renewal lease between the University of Kentucky (University Extension, Japanese Saturday School) and Board of Education of Fayette County, Kentucky, 701 East Main Street, Lexington, Kentucky, for space located in Tates Creek Middle School and Tates Creek Elementary School, Lexington, Kentucky, effective July 1, 2003 through June 30, 2004, for the use of 10,100 square feet of office/classroom space, at an annual rate of \$21,706.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Center for Applied Energy Research) and David & Ann Myers, 940 Town Branch Road, Jeffersonville, Kentucky, for land located on Hop Creek Road, Jeffersonville, Kentucky, effective July 1, 2003 through June 30, 2004, for the use of two acres of land for water run-off studies, at an annual rate of \$1,000.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Behavioral Science) and Joseph Hodskins, %J. M. Crawford & Associates, 131 Prosperous Place, Unit 18-A, Lexington, Kentucky, for space located at 1401 Nicholasville Road, Lexington, Kentucky, effective July 1, 2003 through June 30, 2008, for the use of 2,400 square feet of office space, at an annual rate of \$23,226.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (College of Architecture) and FBM Properties, 333 Guthrie, Louisville, Kentucky, for space located at 507 South Third Street, Louisville, Kentucky, effective July 1, 2003 through June 30, 2005, for the use of 2,150 square feet for a design studio, at an annual rate of \$17,200.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Cooperative Extension Service) and The Center for Rural Development, 2292 South Highway 27, Somerset, Kentucky, for space located at 2292 South Highway 27, Somerset, Kentucky, effective July 1, 2003 through June 30, 2006, for the use of 420 square feet of office space, at an annual rate of \$6,300.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Cooperative Extension Service) and Gandolfo Realty Co., Inc., 111 Woodland Avenue, Suite 409, Lexington, Kentucky, for space located at 733 Red Mile Road, Lexington, Kentucky, effective July 1, 2003 through June 30, 2004, for the use of 2,300 square feet of office space, at an annual rate of \$20,400.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Center for Drug & Alcohol Research) and Montgomery County Fiscal Court, 44 West Main Street, Mt. Sterling, Kentucky, for space located at 44 West Main Street, Mt. Sterling, Kentucky, effective July 1, 2003 through June 30, 2004, for the use of 892 square feet of office space, at an annual rate of \$8,251.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Research Foundation) and 2130 P Street Associates, Washington, D. C, for space located at 253 Bowman Street, Baltimore, Maryland, effective July 1, 2003 through June 30, 2004, for the use of an apartment, at an annual rate of \$12,660.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Cancer Program) and Saindon & Saindon Family Dentistry, 501 College Street, Somerset, Kentucky, for space located at 501 College Street, Suite C, Somerset, Kentucky, effective July 1, 2003 through June 30, 2005, for the use of 903 square feet of office space, at an annual rate of \$6,000.00, be accepted and made a matter of record.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action Taken: Approved Disapproved Other _____