

FCR 1

Office of the President
May 4, 2004

Members, Board of Trustees:

DR. TIM WHEELER GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$40,000 and a pledge of \$110,000 from Dr. Tim Wheeler of Ashland, Kentucky, to the Department of Athletics.

Background: Dr. Wheeler is a supporter of the UK athletics program. The gift and pledge will benefit the K Fund and be used at the discretion of the Director of Athletics. The pledge will be fulfilled with a gift of \$40,000 in 2004 and 2005 and a gift of \$30,000 in 2006.

Action taken: Approved Disapproved Other _____