

# FCR 7

Office of the President  
May 4, 2004

Members, Board of Trustees:

## PAUL PARKER ENDOWMENT FUND FOR RESIDENCY TRAINING AND RESEARCH

Recommendation: that the Board of Trustees accept gifts of \$47,870 and pledges of \$6,950 from friends of the late Paul Parker, former Director of Pharmacy for the UK Hospital, to the Paul Parker Endowment Fund for Residency Training and Research in the College of Pharmacy.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: College of Pharmacy alumni, residency program graduates, faculty, friends, and family of Mr. Parker began fundraising efforts in 1992 to honor his many contributions to UK and the college. After he died in 1997 the gift fund was permanently endowed. The \$54,820 includes only those gifts and pledges received after June 1, 1997, and is eligible for matching funds from the state's Research Challenge Trust Fund.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_