FCR 17

Office of the President May 10, 2005

Members, Board of Trustees:

DR. MICHAEL KARPF GIFT AND PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept gifts of \$11,676 and a pledge of \$38,364 from Dr. Michael Karpf of Lexington, Kentucky, to create and endow the Patient Quality, Safety, and Rights Research Endowment in the College of Medicine's Department of Internal Medicine, and that the board submit this gift and pledge for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Dr. Michael Karpf, Executive Vice President for Health Affairs, is a longtime advocate for the quality, safety, and rights of medical patients. He is making this gift to permanently establish an initiative to conduct research in this important field of study to benefit patients who receive care at the UK Albert B. Chandler Medical Center.