FCR 18

Office of the President May 10, 2005

Members, Board of Trustees:

MICHAEL C. CAROZZA GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$5,000 and a pledge of \$45,000 from Michael C. Carozza of Bethesda, Maryland, to create and endow the Anthony V. Carozza Fellowship in the Martin School of Public Policy and Administration, and that the board submit this gift and pledge for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Michael C. Carozza received a Masters of Arts in Communications in 1978 and a Master of Public Administration from the Martin School of Public Policy and Administration in 1979. He currently serves on the Martin School's Board of Visitors and is the Vice President for Federal Government Affairs for Bristol-Meyers Squibb Company. The Anthony V. Carozza Fellowship is named in honor of his father and brother.

Action taken:	✓ Approved	☐ Disapproved	☐ Other_	