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Office of the President May 10, 2005

Members, Board of Trustees:

<u>GIFTS AND PLEDGES TO THE</u> <u>E. PRESTON HICKS CHAIR FOR ORTHODONTICS AND ORAL HEALTH</u> <u>RESEARCH</u>

<u>Recommendation</u>: that the Board of Trustees accept gifts of \$37,702 and pledges of \$166,466 from multiple donors to add to the existing E. Preston Hicks Chair for Orthodontics and Oral Health Research in the College of Dentistry, and that the board submit these gifts and pledges for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Drs. Charles Pritchett and Robert Sims have assumed leadership roles in working with other College of Dentistry graduates who practice Orthodontics to create this chair in honor of Dr. E. Preston Hicks, an outstanding practicing orthodontist who is a longtime faculty member of the college. Income from the endowed chair will be used to enhance significant orthodontics research being conducted in the College of Dentistry.