

# FCR 6

Office of the President  
October 29, 2002

Members, Board of Trustees:

## RICHARD A. BARBELLA GIFT

Recommendation: that the Board of Trustees accept a gift of \$1,000,000 from Richard A. Barbella of Lexington, Kentucky, to create and establish the Richard A. Barbella General Fund Endowment.

Background: A University of Kentucky employee for 28 years, Mr. Barbella is a budget administrator and holds bachelor's and master's degrees in business administration from UK. He won the national Powerball lottery in July. He has directed that the funds generated by the endowment be used for salaries, scholarships or other operations or projects at the direction of the President.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_