

# FCR 5

Office of the President  
October 26, 2004

Members, Board of Trustees:

## DR. CHARLES E. PRITCHETT AND DR. ROBERT SIMS GIFTS AND PLEDGES

Recommendation: that the Board of Trustees accept gifts and pledges totaling \$100,000 from Dr. Charles E. Pritchett and Dr. Robert Sims to create and endow the E. Preston Hicks Professorship in Orthodontics and Oral Health Research in the College of Dentistry.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Drs. Pritchett and Sims assumed leadership roles in working with other College of Dentistry Orthodontics program alumni to create this professorship in honor of Dr. E. Preston Hicks. Dr. Hicks is an outstanding practicing orthodontist and has been a faculty member of the College's Orthodontics program since 1987. Dr. Pritchett graduated from the Orthodontics program in 1970. Dr. Sims graduated from the College of Dentistry in 1990 and the Orthodontics program in 1994.

Income from the endowed professorship will be used to enhance significant Orthodontics research being conducted in the College of Dentistry. Dr. Pritchett has made a gift of \$10,000 and a pledge of \$40,000. Dr. Sims has made a gift of \$5,000 and a pledge of \$45,000. The gifts and pledges are eligible for matching funds from the state's Research Challenge Trust Fund (RCTF). When the endowment's principal reaches \$1 million, the income will be used to support a chair entitled the E. Preston Hicks Chair for Orthodontics and Oral Health Research.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_