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Office of the Pr	esident
October 26, 200)4

Members, Board of Trustees:

FIT-UP 4TH FLOOR OF THE BIOMEDICAL/BIOLOGICAL SCIENCES RESEARCH BUILDING

<u>Recommendation</u>: that the Board of Trustees approve the fit-up of the 4th floor of the Biomedical/Biological Sciences Research Building (BBSRB) using federal and university funds. The current estimated scope of the project is \$7,963,250.

<u>Background</u>: The University received a grant award of \$3,685,000 from the National Center for Research Resources Extramural Research Facilities Improvement Program to fit-up the 4th floor shell (32,750 sq. ft.) of the new BBSRB to expand the dedicated research laboratory space for the Neuroscience Research Institute. The University of Kentucky Research Foundation, Inc. (UKRF) will fund the remainder of the project. UKRF has sufficient funds in reserve for the project.

Contingent upon approval by the Board of Trustees, the design phase of project (\$850,000) will be submitted for approval to the Council on Postsecondary Education at its November 8, 2004 meeting and then to the Capital Projects and Bond Oversight Committee on November 16, 2004. The University will seek full project authorization during the 2005 Session of the Kentucky General Assembly.

Action taken:	✓ Approved	☐ Disapproved	☐ Other —	