FCR 15

Office of the President September 20, 2005

Members, Board of Trustees:

RAMSEY FARM PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$275,000 from Ramsey Farm of Nicholasville, Kentucky, to the Capital Projects Gift Fund in the UK Athletic Association. This pledge will be used for the construction of the basketball practice facility.

<u>Background</u>: Ramsey Farm is owned by Ken Ramsey and operated by his daughter, Jill Ramsey Littrell. The \$30 million (\$27.5 million construction and \$2.5 million design) basketball facility will provide practice courts, training room, weight room, and video room for the men's and women's basketball programs in addition to administrative offices.