

FCR 18

Office of the President
September 20, 2005

Members, Board of Trustees:

S. CRAIG WELCH PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$125,000 from Craig Welch of Louisville, Kentucky, to the Capital Projects Gift Fund in the UK Athletic Association. This pledge will be used for the construction of the basketball practice facility.

Background: S. Craig Welch is the owner of Welch Printing Company, Inc. The \$30 million (\$27.5 million construction and \$2.5 million design) basketball facility will provide practice courts, training room, weight room, and video room for the men's and women's basketball programs in addition to administrative offices.

Action taken: Approved Disapproved Other _____