

# FCR 27

Office of the President  
September 20, 2005

Members, Board of Trustees:

## CONSTRUCT BIOLOGICAL/ PHARMACEUTICAL COMPLEX, PHASE I AND UPGRADE/MODIFY COLDSTREAM RESEARCH CAMPUS FACILITIES

Recommendation: that the Board of Trustees approve Phase I of the construction of the Biological/Pharmaceutical Complex and the renovation of the Coldstream Center Building. The 2005 General Assembly approved \$40 million in state bonds for Phase I of the Biological/Pharmaceutical Complex project. The \$2.4 million renovation of the Coldstream Center Building will be funded by the university and future commercial occupants.

### Background:

#### **Biological/Pharmaceutical Complex**

Phase I of the Biological/Pharmaceutical Complex Project provides approximately 242,000 gross square feet of shelled space for the College of Pharmacy. Phase II supplies an additional \$79,892,000 to fit-up the facility and is included in the University's 2006-08 Capital Request. The completed facility will provide the college with a state-of-the-art teaching and research facility.

The College of Pharmacy will relocate to this new facility and vacate their existing space. The vacated space will be reassigned to the Department of Biology to provide needed expansion space for classrooms, research, and faculty to meet the needs of the growing student enrollment, including Pre-Pharmacy.

#### **Coldstream Center Building**

The Coldstream Center Building (formerly the Lexel Building) is located on the Coldstream Research Campus. The planned renovations are necessary to meet the needs of the research campus's current and future commercial occupants. The initial phase of the renovation is expected to cost approximately \$700,000; the complete renovation will not exceed \$2,400,000. Board approval of the entire scope will allow the university to proceed with space and infrastructure modifications required for contracts with commercial and private companies locating to the Coldstream Center Building. It also will ensure flexibility to negotiate, sign, and implement contractual arrangements with private corporations in a timely manner.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_