FCR 3

Office of the President September 20, 2005

Members, Board of Trustees:

UK HEALTH CARE LEADERSHIP TEAM GIFTS AND PLEDGES

Recommendation: that the Board of Trustees accept gifts of \$6,000 and pledges of \$124,000 from several members of the UK Health Care leadership team to add to the existing Patient Quality, Safety, and Rights Research Endowment in the College of Medicine and submit these gifts and pledges of \$130,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: The gifts and pledges are being made to augment previous contributions from Dr. Michael Karpf, Executive Vice President for Health Affairs, to create the Patient Quality, Safety, and Rights Research Endowment. The initiative will support research in this important field of study to benefit patients who receive care at the UK Chandler Medical Center.

Action taken:	☑ Approved	☐ Disapproved	☐ Other	