

# FCR 5

Office of the President  
September 20, 2005

Members, Board of Trustees:

KENTUCKY PHARMACISTS EDUCATION RESEARCH FOUNDATION GIFT  
AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$10,000 and a pledge of \$40,000 from the Kentucky Pharmacists Education Research Foundation of Louisville, Kentucky, to create and endow the Kentucky Pharmacists Association Professor of Leadership Endowed Fund in the College of Pharmacy and submit these gifts and pledges of \$50,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Kentucky Pharmacists Education and Research Foundation is the foundation of the Kentucky Pharmacists Association, the professional association for practicing pharmacists in Kentucky. In March 2005, the Board of the Kentucky Pharmacists Association approved the funding of an endowed professorship that focuses on research and initiatives promoting the professional development of pharmacy's future leaders.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_