FCR 6

Office of the President September 20, 2005

Members, Board of Trustees:

JANET H. KOLLER ESTATE GIFT

<u>Recommendation</u>: that the Board of Trustees accept a distribution of \$3,021,223 from the Estate of Janet H. Koller to create and endow the Janet H. Koller Equine Bioinformatics Research Endowment and the Janet H. Koller Equine Infectious Diseases Research Endowment at the Maxwell H. Gluck Equine Research Center in the Department of Veterinary Science, College of Agriculture, and submit this gift of \$3,021,223 for matching funds from Kentucky's Endowment Match Program. The distribution will be split evenly between the two endowments. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Ms. Janet H. Koller, formerly of Valley View Farm in Danville, Kentucky, has left the residuary of her estate, valued at \$6.2 million, in support of equine research at the Maxwell H. Gluck Equine Research Center. Ms. Koller had a lifelong affiliation with both thoroughbred and American saddlebred horses. The Board of Trustees accepted the estate gift at the January 11, 2005 meeting. This board action asks for permission to submit this distribution of the estate gift for matching funds from the state's Endowment Match Program.