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Office of the President
September 12, 2006

Members, Board of Trustees:

AGUSTIN ARRAU PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$500,000 from Agustin Arrau of New York, New York, to be split equally between the established Alfred M. Cohen, M.D. Chair in Oncology Research Endowment (\$250,000) and to create a new gift fund, The Claudio Arrau Museum and Foundation/Markey Cancer Center Director's Research Fund (\$250,000) at the Lucille P. Markey Cancer Center and submit this pledge of \$500,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Mrs. Violetta Arrau is a patient of Dr. Alfred M. Cohen, Director of the Lucille P. Markey Cancer Center. Mr. Arrau is making this pledge in honor of Dr. Cohen and in appreciation for the care his wife is receiving from Dr. Cohen.

Action taken: Approved Disapproved Other _____