

# FCR 13

Office of the President  
September 12, 2006

Members, Board of Trustees:

## KEENELAND CONCOURS D'ELEGANCE GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$25,000 and a pledge of \$175,000 from Keeneland Concours d'Elegance of Lexington, Kentucky to create and endow the Keeneland Concours d'Elegance Endowment for Newborn Research in Kentucky Children's Hospital and submit this gift and pledge of \$200,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Keeneland Concours d'Elegance, a three day event featuring exquisite automobiles, has benefited Kentucky Children's Hospital for two years.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_