FCR 16

Office of the President September 12, 2006

Members, Board of Trustees:

LOG-A-LOAD FOR KIDS OF KENTUCKY PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$125,000 from Log-a-Load for Kids of Kentucky of Frankfort, Kentucky to create and endow the Log-a-Load for Kids in Kentucky Fund No. 2 in Kentucky Children's Hospital and submit this pledge of \$125,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: The Log-a-Load for Kids of Kentucky is a group of representatives from the Kentucky Forest Industries Association who have an interest in the welfare of children. The purpose of this fund is to provide support for pediatric developmental research.

Action taken:	✓ Approved	☐ Disapproved	☐ Other	
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