Office of the President September 12, 2006

Members, Board of Trustees:

## PATRICIA J. BUSTER FOUNDATION GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$143,958 and a pledge of \$250,000 to create and endow a professorship, fellowships, and graduate research grants for the John I. and Patricia J. Buster Endowed Professorship and Fellowship in the School of Human Environmental Sciences in the College of Agriculture, and submit this gift and pledge of \$393,958 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Mrs. Buster, a native Kentuckian who died in Venice, Florida in 1998, was a 1934 graduate in Home Economics and a generous supporter of Human Environmental Sciences. Her career included positions with Kentucky Utilities Company and General Electric Company.

Action taken:	✓ Approved	☐ Disapproved	☐ Other	