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Members, Board of Trustees:

DAVID C. FANNIN GIFT

Recommendation: that the Board of Trustees accept a gift of \$50,000 from David C. Fannin of Ft. Lauderdale, Florida to create and endow the Isaac T. Stewart Fellowship Fund in the College of Law and submit this gift of \$50,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: David C. Fannin is a 1974 graduate of the College of Law and a 1968 graduate of the College of Arts and Sciences. He is Executive Vice President and Corporate General Counsel for Office Depot, Inc. This gift honors Mr. Fannin's father-in-law, Isaac T. Stewart, who was a sergeant in the Jefferson County Kentucky Police Department. The fund will be used to provide fellowships for students with a preference for individuals, or sons and daughters of individuals, who have served or volunteered as police officers, firefighters, or other emergency first-responders.

Action taken:	☑ Approved	☐ Disapproved	Other	