FCR 9

Office of the President September 12, 2006

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE JOHN R. GAINES ENDOWED CHAIR IN THE HUMANITIES FUND

<u>Recommendation</u>: that the Board of Trustees accept gifts of \$25,925 and pledges of \$50,825 from multiple donors to the John R. Gaines Endowed Chair in the Humanities in the Gaines Center for the Humanities and submit these gifts and pledges of \$76,750 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: These gifts and pledges are to honor the memory of John R. Gaines, a founder of the Gaines Center and fulfill Mr. Gaines' wishes for the future of the Gaines Center. The initial gifts for the Chair were accepted by the Board of Trustees in March, 2006. Donors include the Gaines Center advisory board members, as well as parents and alumni and friends of the Gaines family.

Action taken: Approved Disapproved Other_____