

FCR 11

Office of the President
September 18, 2001

Members, Board of Trustees:

CORNERSTONE CARE, L.L.C. PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$50,000 from Cornerstone Care, L.L.C., of Lexington, Kentucky, to establish and endow the Rebecca Cunningham Van Meter Graduate Fellowship in the Graduate School.

Background: Cornerstone Care is owned by Lexington businessman and UK alumnus Solomon Van Meter. Mr. Van Meter worked closely with the Sanders-Brown Center on Aging personnel in designing The Breckenridge, an early-stage assisted living residence in Lexington for people with Alzheimer's disease. The Rebecca Cunningham Van Meter Graduate Fellowship will support a doctoral student in gerontology. The fellowship is named in honor of the donor's great aunt who is a 1932 UK graduate. Mr. Van Meter's pledge is contingent on the University receiving matching funds from the state's Research Challenge Trust Fund. The pledge will be paid in five annual installments of \$10,000 beginning in December, 2001.

Action taken: ☐ Approved ☐ Disapproved ☐ Other_____