## FCR 15

Office of the President September 18, 2001

Members, Board of Trustees:

## MICHAEL F. MEINZE GIFT AND PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$125,000 and a pledge of \$216,220 from Michael F. Meinze of Shelbyville, Kentucky, to create and endow the Michael F. Meinze Endowed Basketball Scholarship in the Department of Athletics.

<u>Background</u>: Mr. Meinze is a Shelbyville developer and a longtime fan of the UK basketball program. When fully funded, the endowment will support one basketball scholarship each year. As a result of his gift, Mr. Meinze will receive two floor-level seats in Rupp Arena. His pledge will be paid before December, 2006.

Action taken:

□ Approved

Disapproved

Other\_\_\_\_\_