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Office of the President September 16, 2003

Members, Board of Trustees:

DON AND MIRA BALL GIFT AND PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$100,000 and a pledge of \$250,000 from Don and Mira Ball of Lexington, Kentucky, for the restoration of the Administration Building.

<u>Background</u>: UK alumni Don and Mira Ball are owners of Ball Homes, Inc., one of the nation's largest home builders. They are actively involved in the horse industry as owners of Donamire Farm and are well known for their civic volunteer work.

The Administration Building was nearly destroyed by fire in May 2001. It is undergoing a \$16 million restoration that will be completed in April 2004. Also being restored is the structure's original name, the Main Building, which it was called upon its completion in 1882.

