

FCR 8

Office of the President
September 16, 2003

Members, Board of Trustees:

JAMES C. ALBISETTI GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$12,500 and a pledge of \$37,500 from James C. Albisetti of Lexington, Kentucky, to create and endow the Albisetti Dissertation Research Fellowship in the Department of History in the College of Arts and Sciences.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Dr. Albisetti is a history professor at the University and has been a generous supporter of UK. The Albisetti Dissertation Research Fellowship will be awarded to a graduate student who has passed the necessary qualifying examination to be considered a doctoral candidate. The \$50,000 commitment is eligible for matching funds from the state's Research Challenge Trust Fund. The pledge will be paid in five equal payments of \$7,500 by June 12 in each of the years 2004 through 2008.

Action taken: Approved Disapproved Other _____