

# FCR 9

Office of the President  
September 16, 2003

Members, Board of Trustees:

## BUCK-KENTUCKY LUNG CANCER RESEARCH CHAIR

Recommendation: that the Board of Trustees accept from the Kentucky Lung Cancer Research (KLCR) Program a gift of \$492,494, which when added to a previously-accepted gift of \$300,000 from Dr. Peter Buck of Danbury, Connecticut, will create and endow the Buck-Kentucky Lung Cancer Research Chair in the Markey Cancer Center.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The Kentucky Lung Cancer Research Fund was established by the Kentucky General Assembly in 2000 and is funded by tobacco settlement resources. The KLCR program is governed by representatives from the Council on Postsecondary Education, the University of Louisville, the University of Kentucky as well as state-at-large members. Funds are allocated by the board to increase understanding, facilitate treatment and reduce the morbidity and mortality from lung cancer.

The \$300,000 from Dr. Buck is part of an original gift from Dr. Buck and his late wife, Carmen, of \$1,500,000 accepted by the Board in October, 2002. When that gift was accepted, \$500,000 was designated to endowments and was matched by the state's Research Challenge Trust Fund (RCTF). The remaining \$1,000,000 was designated for use to enhance cancer research programs. By today's action, the Board is authorizing \$300,000 of the \$1,000,000 to be designated to the Buck-Kentucky Lung Cancer Research Chair. This \$300,000 is eligible for the RCTF match. The \$492,494 is not eligible for matching funds because it comes from state resources.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_